

# Motor Gasoline Watch

December 5, 2001

Energy Information Administration
Office of Oil & Gas

# **SUPPLY**

- A decline in demand, along with higher production and import levels, resulted in a significant stock increase last week. Total motor gasoline stocks were up 4.4 million barrels to end the week at 212.1 million barrels. Stocks of reformulated gasoline rose 1.3 million barrels to a total of 44.8 million barrels while stocks of other finished (conventional) gasoline increased 1.2 million barrels to a total of 116.6 million barrels. Stocks of motor gasoline blending components ended the week at 50.1 million barrels, 1.9 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 14.1 million barrels above the level for the same week last year. Total imports of motor gasoline averaged 831 thousand barrels per day, of which 262 thousand barrels per day were reformulated and 354 thousand barrels per day were blending components.

## Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending						Reformulated Gasoline Week Ending					
District	11/09/01	11/16/01	11/23/01	11/30/01	12/01/00	11/09/01	11/16/01	11/23/01	11/30/01	12/01/00		
East Coast (PADD I)	1,221	1,168	1,085	1,132	1,127	699	659	605	683	752		
Midwest (PADD II)	1,838	1,867	1,997	1,971	1,998	256	257	233	286	284		
Gulf Coast (PADD III)	3,615	3,639	3,687	3,786	3,750	725	603	776	692	698		
Rocky Mountain (PADD IV)	253	272	256	340	279	NA	NA	NA	NA	NA		
West Coast (PADD V)	1,375	1,380	1,306	1,306	1,351	992	986	988	1,033	963		
U.S. Total	8,302	8,326	8,331	8,535	8,505	2,672	2,505	2,602	2,694	2,697		

#### Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	11/09/01	11/16/01	11/23/01	11/30/01	11/30/00	11/09/01	11/16/01	11/23/01	11/30/01	11/30/00
East Coast (PADD I)	54.0	54.1	54.2	56.1	53.8	18.3	19.8	18.0	20.2	17.8
Midwest (PADD II)	50.7	50.2	51.1	51.4	47.4	2.4	2.9	1.9	2.1	1.4
Gulf Coast (PADD III)	62.2	63.8	63.1	63.5	61.1	11.9	10.8	11.6	9.9	10.1
Rocky Mountain (PADD IV)	6.9	6.8	6.8	7.6	6.0	NA	NA	NA	NA	NA
West Coast (PADD V)	31.6	31.7	32.4	33.6	29.7	11.5	12.1	12.0	12.5	12.3
U.S. Total	205.3	206.7	207.7	212.1	198.0	44.0	45.6	43.5	44.8	41.5

Source: Energy Information Administration, Weekly Petroleum Status Report (WPSR).

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

## **PRICES**

- Gasoline spot and futures prices were mixed last week, as bearish gasoline inventory data competed with news that Russia might consider a higher production cut after all. The United Nations renewed the existing oil-for-food program with Iraq, which would provide a cushion if a dispute should lead to an oil export ban. The New York Harbor spot price for conventional regular gasoline rose 4.04 cents to 54.09 cents per gallon, while the Los Angeles CARB RFG spot price fell 5.00 cents to 55.50 cents per gallon.
- The U.S. average retail price for regular gasoline fell for the eleventh straight week, dropping 1.9 cents to 110.8 cents per gallon as of December 3, 2001. The average was 37.8 cents lower than at this time last year, and the lowest since June 14, 1999. Prices declined for all regions and formulations, except for a small increase in Midwest conventional gasoline.

### Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline						Reformulated Gasoline					
City	11/12/01	11/19/01	11/26/01	12/03/01	12/04/00	11/12/01	11/19/01	11/26/01	12/03/01	12/04/00		
New York	55.32	48.10	50.05	54.09	79.32	57.37	50.00	51.85	55.71	80.13		
Chicago	60.40	51.75	51.88	57.46	78.32	NA	NA	NA	NA	NA		
Houston	53.48	45.73	47.75	51.54	74.15	54.80	47.73	49.05	53.76	77.82		
Los Angeles	58.00	48.00	54.50	49.50	94.75	64.00	54.00	60.50	55.50	99.75		

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

		Reformulated Areas								
District	11/12/01	11/19/01	11/26/01	12/03/01	12/04/00	11/12/01	11/19/01	11/26/01	12/03/01	12/04/00
East Coast (PADD I)	110.5	108.3	105.3	103.5	142.8	121.3	118.2	115.5	112.7	154.0
Midwest (PADD II)	112.0	113.7	108.0	108.3	145.6	120.7	120.6	115.5	115.2	145.7
Gulf Coast (PADD III)	109.0	108.5	105.1	103.7	140.3	107.9	105.1	102.0	100.4	138.6
Rocky Mountain (PADD IV)	127.5	123.5	119.5	115.5	155.1	NA	NA	NA	NA	NA
West Coast (PADD V)	141.9	137.3	133.0	128.2	164.7	137.5	133.1	129.0	124.0	171.7
U.S. Average	114.7	114.0	109.7	108.4	146.4	125.3	122.2	118.6	115.6	155.0

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.